

Announcement

Agrokasa Holdings S.A., together with its subsidiary Sociedad Agricola Drokasa S.A. (jointly "Agrokasa") announced today that their shareholders have entered into an agreement to sell 100% of their interest in Agrokasa to agro-industrial conglomerate Grupo HAME. The terms of the transaction were undisclosed.

Agrokasa, founded in 1995 and today a leading vertically integrated grower, packer and shipper of avocados, table grapes, blueberries and asparagus, is consistently ranked as one of the largest produce exporters in Peru. During the past 27 years, Agrokasa has developed operations in Ica and Barranca in the Peruvian central coastline.

Grupo HAME is an agro-industrial conglomerate with 71 years of successful history. The acquisition of Agrokasa strengthens Grupo HAME position as a global player in the agro-industrial segment and adds diversification to its existing operations in bananas, palm oil and avocados.

"We are very grateful to our shareholders and board members who had the vision and patience to continuously support us in building this wonderful success story called Agrokasa. The future for Agrokasa and its 6,000 employees is very bright as we join the Grupo HAME family and continue to grow our business," said Agrokasa CEO Jose Antonio Castro, who took the post from Carlos Arrese last June and will continue to lead the company's development together with Agrokasa's key executives.

Credit Suisse Securities (USA) LLC and Deutsche Bank Securities Inc. served as Agrokasa's financial advisors. Paul Hastings LLP and Estudio Muñiz served as Agrokasa's legal advisors on the transaction. Macroinvest and RloN M&A served as Grupo HAME's financial advisors and Philippi Prietocarrizosa Ferrero DU & Uría, Canovas Law, Greenberg Traurig LLP and Consortium Legal served as Grupo HAME's legal advisors.

About Agrokasa

Agrokasa is a leading vertically integrated grower, packer and distributor of avocado, table grapes, blueberries and asparagus. With headquarters in Lima and marketing operations in the United States, the company offers a competitive and top-quality supply for high-value fruit. Agrokasa is a globally recognized leader and pioneer in avocado production, harvest, and packing techniques boasting some of the highest production yields in the world. The company has a strong network of commercial relationship with top retailers globally and exports to over 30 countries.

Visit www.agrokasa.com to learn more.

About Grupo HAME

Grupo HAME was founded in Guatemala in 1952 and expanded its operations to Costa Rica, Mexico and Colombia. HAME is a leading group in Latin America in the production and export of sustainable palm oil, an industry in which is a reference of productivities, efficiencies and sustainability. Their current operations include the cultivation and export of bananas (one of the world's largest producers), plantains and avocados in Guatemala and Colombia. Their activities encompass the production of edible fats, oils and processed food products across Central America, where their brands Olmeca and Regia have significant share and recognition. With the acquisition of Agrokasa, Grupo HAME adds Peru to its territories, becomes a company with over 33,000 employees and enhances its geography and product diversification.

Visit www.grupohame.com to learn more.